

NEWS RELEASE



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Timothy Woodbury Named Seminole's Executive Vice President & General Manager

March 12, 2007 (Tampa, FL) – Timothy S. Woodbury has been named to assume the position of executive vice president and general manager for Seminole Electric Cooperative, Inc. (SECI), Tampa. He will succeed current executive vice president and general manager Richard J. Midulla upon Mr. Midulla's scheduled July 2007 retirement.

Mr. Woodbury is Seminole's senior vice president and chief strategic officer, a position he has held since October 2005. He joined the Cooperative in August 1979 and has been a member of the Cooperative's executive staff for 23 years.

"Tim and I have worked closely together for more than 20 years," noted Mr. Midulla.

"He is a wonderful leader, a strategic thinker, and very familiar with our members' needs and our industry. I foresee a seamless and effective transition."

Mr. Woodbury currently is responsible for strategic planning, generation planning, pricing and rate administration, regulatory affairs, purchased power and transmission service contract negotiations and administration, power marketing, demand side management, and load forecasting. He holds a Master of Arts degree in economics and a Bachelor of Science degree in financial management from Clemson University, Clemson, SC.

Mr. Woodbury was unanimously selected on March 9 by Seminole's Board of Trustees. He and his wife, Bernadette, reside in Land O'Lakes, and have three grown children.

SECI is a generation and transmission cooperative. It provides bulk supplies of electricity to its 10 member cooperatives located throughout peninsular Florida. Seminole's members together comprise Florida's third largest retail electricity consumer group. More than 1.6 million individuals and businesses rely on Seminole and its members for electricity.