

News Release

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Seminole Electric Cooperative, Inc.

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Seminole Renames Payne Creek Station to Honor Retiring General Manager

Tampa, FL (July 16, 2007) -- Seminole Electric Cooperative today announced that its Board of Trustees has renamed the Cooperative's gas fueled generating station in west central Florida, in honor of long time employee and retiring General Manager, Richard J. Midulla.

The Richard J. Midulla Generating Station (MGS), previously known as Seminole's Payne Creek Generating Station, is located in Hardee County, north of Wauchula. The station's initial 500 megawatts (MW) of capacity was put into commercial service in January 2002. An additional 310 MW of aero derivative peaking turbines went into commercial service in December 2006.

Midulla retires from Seminole this month, after nearly 30 years of service. He joined the Cooperative in 1978 as a project engineer, working on plans for Seminole's first generating station in Putnam County. Midulla was promoted to Vice President, Technical Services, in 1984, and to Senior Vice President in 1995. He was named Seminole's Executive Vice President and General Manager in 1996 by the Cooperative's Board of Trustees.

Midulla has served on numerous state and national industry boards and committees, including the boards of the North American Electric Reliability Council (NERC), the Florida Electric Cooperatives Association (FECA), the Florida Reliability Coordinating Council (FRCC), the Florida Electric Power Coordinating Group (FCG), the Florida Rural Electric Credit Union, and the Florida Rural Self-Insured Fund. He is a former member of the NERC Stakeholders Committee, and has chaired the National Rural Electric Cooperative Association (NRECA) Environmental Task Force and the Executive Committees of the FRCC and the FCG.

Tim Woodbury, former Senior Vice President, Strategic Services, was selected as Midulla's successor in May 2007. Woodbury has been a member of the Cooperative's executive staff since 1983.

"Our Board's decision to rename Payne Creek in Rich's honor reflects Rich's many and significant contributions to Seminole, its members, and our industry," Woodbury noted.

"I am committed to helping ensure Seminole's continued success."

Midulla was graduated by the University of South Florida with a B.S. degree in electrical engineering. He earned a masters degree in business administration (MBA) from the Florida Institute of Technology. Midulla will continue to work as a part time consultant and leadership trainer for the NRECA's continuing education program. He and his wife, Sandra, live in Hillsborough County.

About Seminole Electric Cooperative, Inc.

Seminole, headquartered in Tampa, is a non profit, member owned, wholesale energy supplier to 10 member distribution cooperatives. Its members serve nearly 890,000 meters in 46 of Florida's 63 counties, comprising the third largest electric consumer group in the state.